

**Approved by Decision of the shareholder of Zarubezhneft JSC dated August 1, 2007 (Decree No. 2803-p of August 1, 2007 of the Federal Agency for Federal Property Management) and the Report on the results of additional issue of Zarubezhneft shares dated October 25, 2007**

Acting General Director  
of Zarubezhneft JSC \_\_\_\_\_ M. M. Arustamov

**Alterations No.6 to Articles of Association  
of Zarubezhneft Joint Stock Company**

(registered under Primary State Registration Number (PSRN) 1047708047870 of October 22, 2004)

**1. Item 7.1, Article 7 of Zarubezhneft Articles of Association shall be amended to read as follows:**

“The charter capital of the Company is 41 139 067 000 (Forty one billion one hundred and thirty nine million sixty seven thousand) Rubles. The charter capital of the Company consists of 41 139 067 (Forty one million one hundred and thirty nine thousand sixty seven) non-documentary ordinary registered shares. The par value of a share is 1000 (one thousand) Rubles.

The charter capital of the Company is composed of the par value of the Company’s non-documentary ordinary registered shares acquired by shareholders (allotted shares) and defines the minimal value of the Company’s assets ensuring creditors’ interests”.

There’re no further amendments to the text.